



**Unaudited Financial Results
(after limited review)
for the Quarter ended 30.06.2010**



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ONGC: Production Performance

		Q1 FY'11	Q1 FY'10	FY'10
Crude oil - ONGC	MMT	6.054	6.122	24.671
Crude oil-JVs	MMT	0.552	0.430	1.793
Total Crude oil	MMT	6.607	6.552	26.464
Gas -ONGC	BCM	5.763	5.746	23.109
Gas -JVs	BCM	0.651	0.641	2.486
Total Gas	BCM	6.414	6.386	25.594
LPG	'000 MT	260	262	1,105
Naphtha	'000 MT	401	399	1,592
C2-C3	'000 MT	70	122	535
SKO	'000 MT	38	42	165
Total VAP	'000 MT	769	825	3,397

ONGC: Sales Performance

		Q1 FY'11	Q1 FY'10	FY'10
Crude oil - ONGC	MMT	4.892	5.024	20.644
Crude oil- JVs	MMT	0.420	0.422	1.685
Total Crude Oil (A)	MMT	5.312	5.446	22.329
Gas - ONGC	BCM	4.543	4.504	18.235
Gas - JVs	BCM	0.606	0.609	2.361
Total Gas (B)	BCM	5.149	5.113	20.596
LPG	'000 MT	256	258	1,108
Naphtha	'000 MT	435	441	1,598
C2-C3	'000 MT	69	121	533
SKO	'000 MT	41	43	166
Total (C)	MMTOE	0.801	0.863	3.405
Total A+B+C	MMTOE	11.262	11.422	46.340

ONGC: Financial Performance

₹ Billion

	Q1 FY'11	Q1 FY'10	FY'10
Sales Turnover	137.10	149.22	602.05
Less: Trade Purchase	0.04	0.03	0.14
Less: Statutory Levies	29.12	30.79	122.06
Op. Revenue net of Levies	107.94	118.40	479.85
Add: Other Income	5.65	10.45	42.17
Less: Operating Expenses (Incl provisions & Write off)	28.51	24.59	126.08
Variation in Stock	(0.92)	(1.20)	(1.18)
PBDIT	86.00	105.46	397.12

ONGC: Financial Performance

₹ Billion

	Q1 FY'11	Q1 FY'10	FY'10
PBDIT	86.00	105.46	397.12
DD&A	31.13	31.79	146.59
Interest	0.03	0.06	0.69
Profit Before Tax	54.84	73.61	249.84
Provision for Tax	18.23	25.13	82.16
Profit After Tax	36.61	48.48	167.68

ONGC: Sales Revenue

₹ Billion

	Q1 FY'11	Q1 FY'10	FY'10
Crude oil	93.95	113.77	454.83
Gas	25.50	19.97	79.42
LPG	5.63	5.20	21.92
Naphtha	13.97	10.99	47.14
C2-C3	1.46	1.94	10.25
SKO	0.83	0.94	3.26
Others	0.16	0.25	0.46
Profit Petroleum	(4.45)	(3.88)	(15.41)
Retail Outlet sales	0.05	0.04	0.18
Total Sales	137.10	149.22	602.05

ONGC: Other Income

₹ Billion

	Q1 FY'11	Q1 FY'10	FY'10
Short Term Deposits	2.03	3.96	11.54
Bonds	0.19	0.19	0.76
Site Restoration Fund Deposit	1.11	0.87	4.27
Loans to Subsidiary	0.19	2.55	0.88
Employee Loans	0.08	0.07	0.31
Dividend Income	0.31	0.08	3.26
Others	1.74	2.73	21.15
Total	5.65	10.45	42.17

ONGC: Statutory Levies

₹ Billion

	Q1 FY'11	Q1 FY'10	FY'10
Royalty	12.99	14.45	54.90
Cess	13.15	13.30	54.54
NCC Duty	0.26	0.26	1.06
Excise Duty	0.45	0.43	2.19
Education Cess	0.41	0.42	1.72
Sales Tax	0.78	0.65	2.99
Service Tax	0.09	0.05	0.21
Octroi & BPT	0.88	1.23	4.48
Prior Period Levies	0.11	--	(0.03)
Total	29.12	30.79	122.06

ONGC: Statutory Levies

₹ Billion

	Q1 FY'11	Q1 FY'10	FY'10
Royalty			
- Crude			
- Offshore	5.35	6.19	24.25
- Onshore	2.96	5.84	19.76
- Joint Venture	2.18	0.44	2.99
Total - Crude	10.49	12.47	47.00
- Gas			
- Offshore	1.49	1.07	4.36
- Onshore	0.49	0.38	1.53
- Joint Venture	0.52	0.53	2.01
Total - Gas	2.50	1.98	7.90
Total - Royalty	12.99	14.45	54.90

ONGC: DD&A Cost

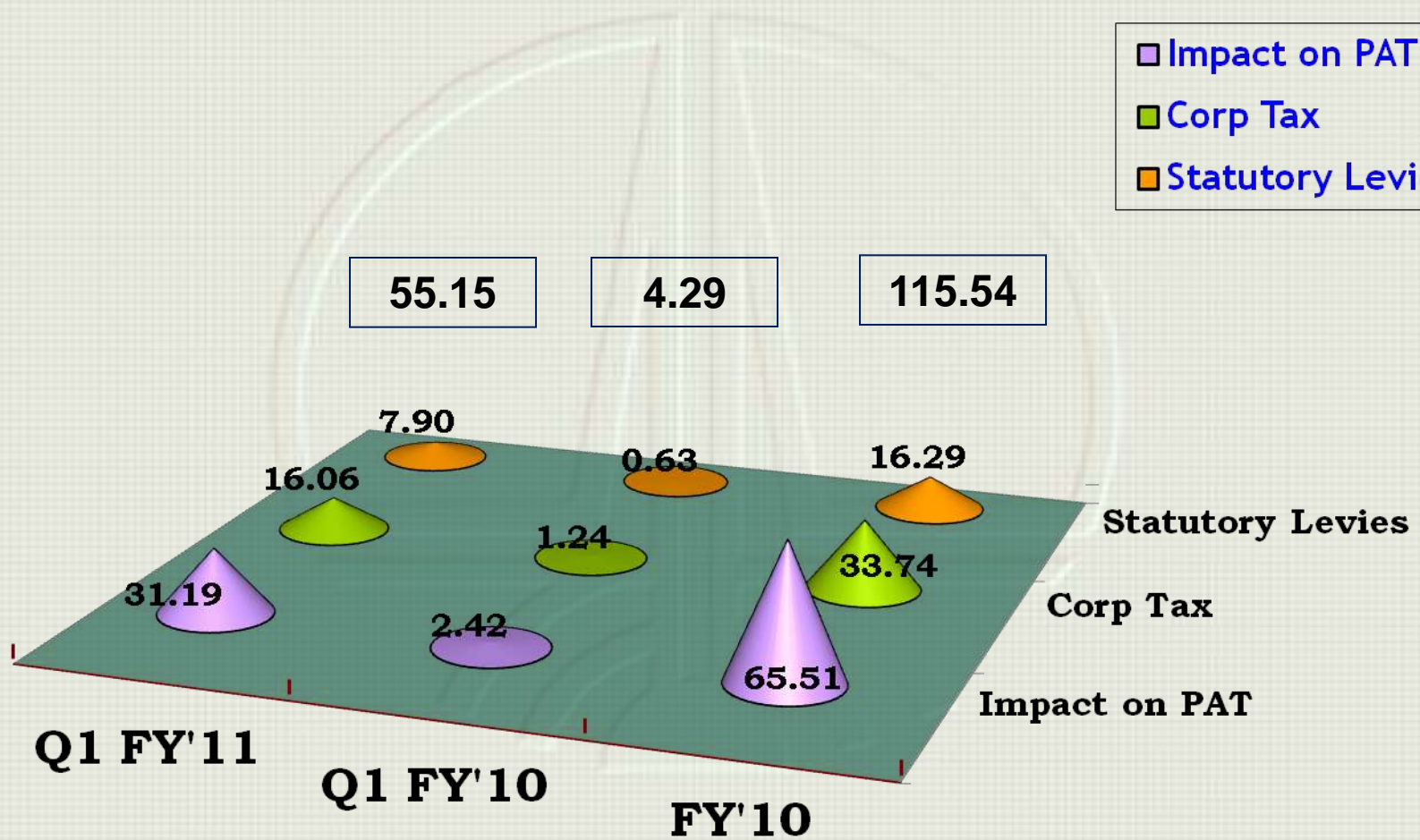
₹ Billion

	Q1 FY'11	Q1 FY'10	FY'10
Depletion	12.76	10.09	45.30
Depreciation	3.62	2.63	12.20
Dry Wells	8.77	10.68	65.84
Survey	5.93	8.43	23.52
Impairment	0.02	(0.05)	(0.43)
Prior Period	0.03	0.01	0.16
Total	31.13	31.79	146.59

ONGC: Impact of Subsidy Discount

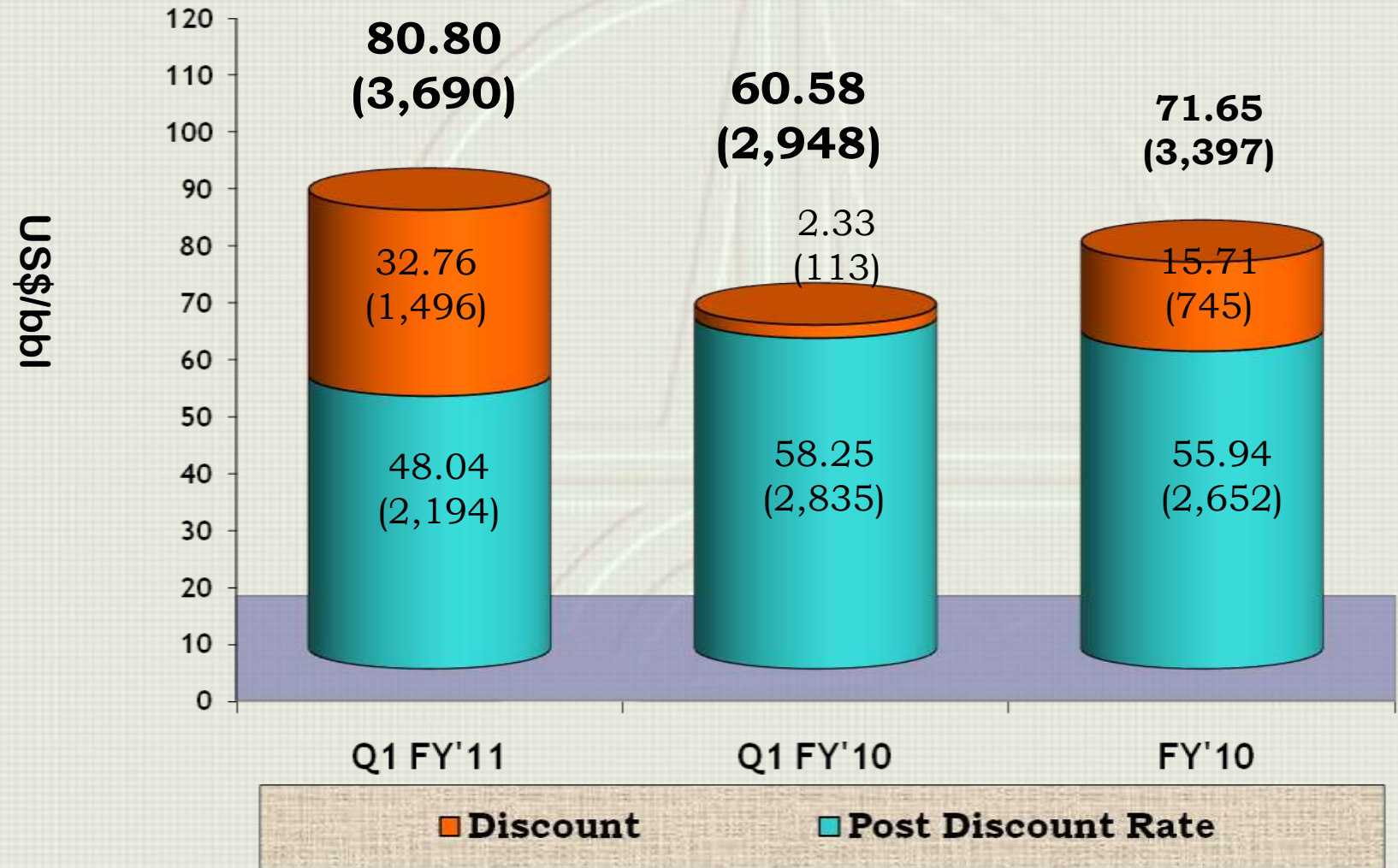
Rs. in Billion

- Impact on PAT
- Corp Tax
- Statutory Levies



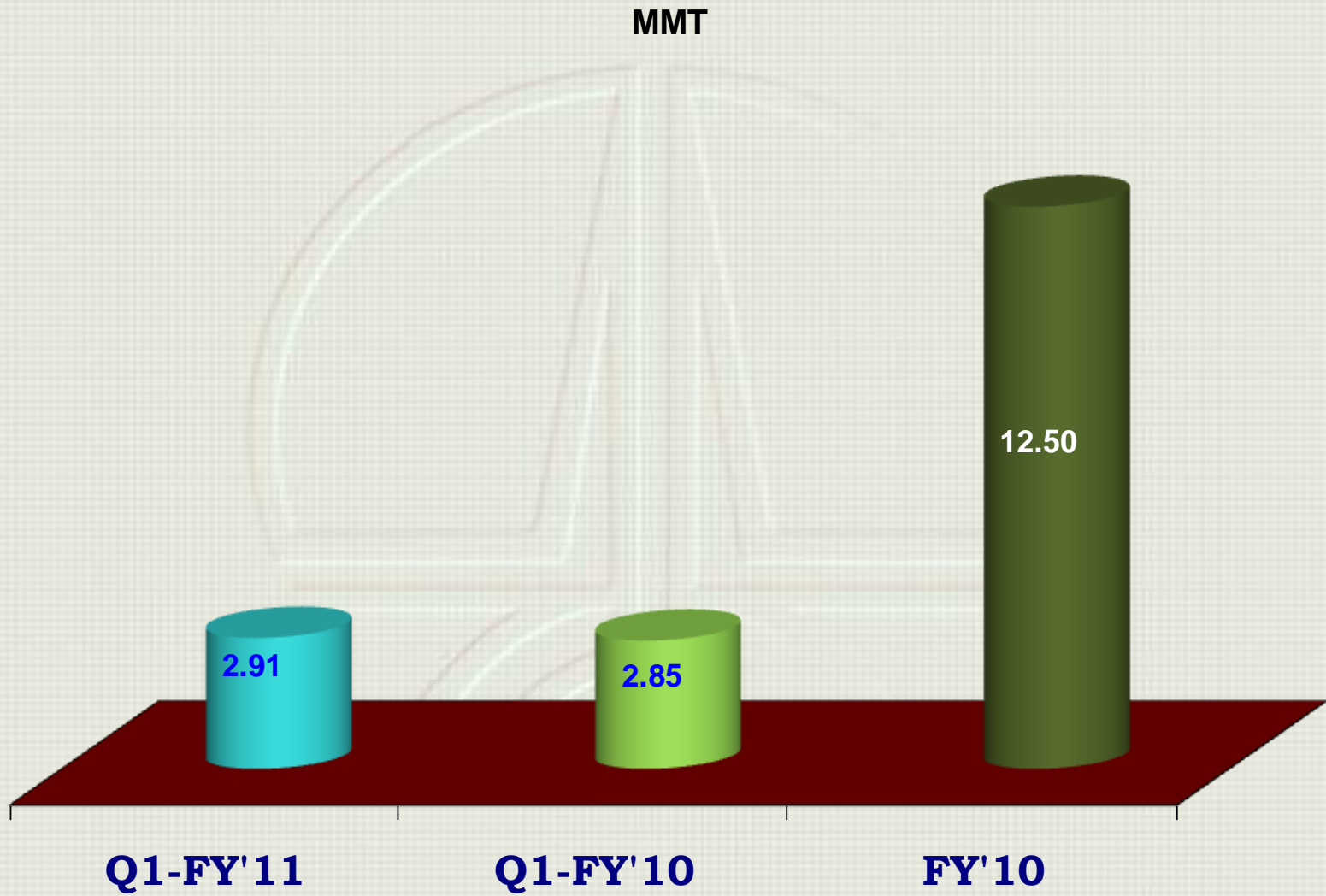
Crude Oil Prices

US\$ per bbl
(₹/bbl)

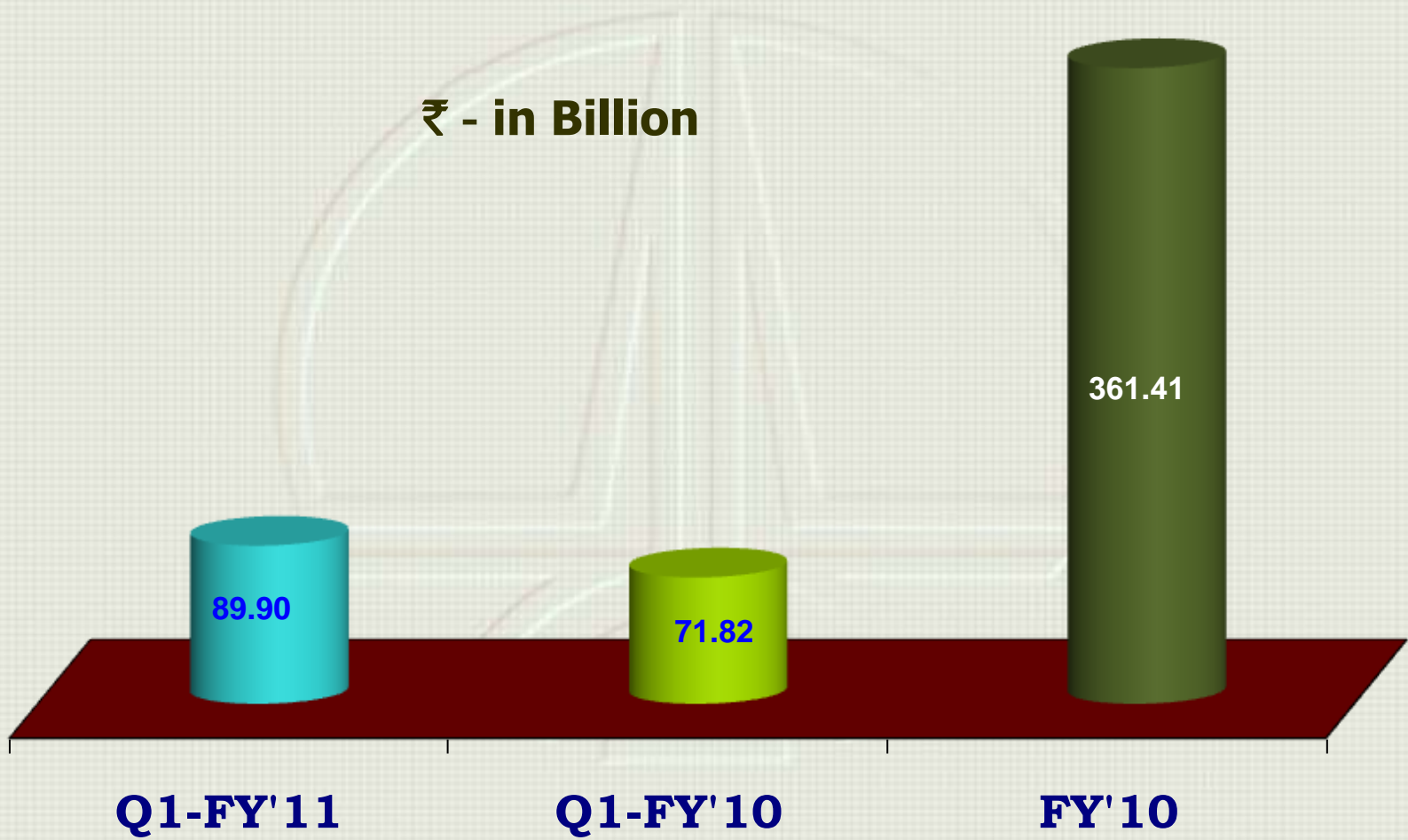




Mangalore Refinery and Petrochemicals Ltd.



MRPL: Turnover



₹ - in Billion

	Q1 FY'11	Q1 FY'10	FY'10
Sales Turnover	78.69	61.81	319.45
Add: Other Income	0.54	1.27	6.71
Gross Revenue	79.23	63.08	326.16
Variation in Stock	(8.31)	(3.82)	(2.81)
Raw Materials consumed	83.33	57.93	302.31
Operating & Other expenses	2.83	1.40	4.70
Interest & Financing Charges	0.25	0.30	1.15
PBDIT	1.12	7.26	20.81
Depreciation	0.99	0.96	3.89
Provision for Tax	(0.15)	2.10	5.80
Profit After Tax	0.28	4.20	11.12

₹ - in Billion

	Q1 FY'11	Q1 FY'10	FY'10
Sales Turnover	89.90	71.82	361.41
Less: Excise Duty	11.21	10.01	41.96
Gross Revenue	78.69	61.81	319.45

	Q1 FY'11	Q1 FY'10	FY'10
Gross Margin	1.92	7.98	5.46
Other Income	(0.56)	(0.63)	(0.69)
Other Expenditure			
- Operating Expenses	0.97	1.03	0.73
- Irrecoverable Tax	0.09	0.08	0.12
- Marketing Expenses	0.07	0.06	0.07
Interest	0.25	0.30	0.28
Depreciation	0.98	0.95	0.93
Net Margin	0.12	6.19	4.03



ONGC Videsh Ltd

OVL: Production Performance

Projects	Q1-FY'11		Q1- FY'10		FY'10	
	Oil (MMT)	Gas (BCM)	Oil (MMT)	Gas (BCM)	Oil (MMT)	Gas (BCM)
Vietnam Block 06.1	0.010	0.597	0.024	0.463	0.042	1.967
Sudan, GNOP	0.477		0.554		2.126	
Sudan, Block 5A	0.055		0.065		0.247	
Russia, Sakhalin-1	0.329	0.089	0.423	0.062	1.532	0.390
Syria, AFPC	0.170	0.005	0.178	0.004	0.718	
Columbia	0.110		0.101		0.409	
Venezuela	0.177		0.170		0.704	
Imperial Energy	0.190		0.102		0.543	
BC-10, Brazil	0.158		--		0.192	
Total Production	1.676	0.691	1.617	0.529	6.513	2.357
	2.367		2.146		8.870	

₹. in Billion

	Q1 FY'11	FY'10
Sales Turnover	42.92	150.99
Other Income	0.42	1.72
Gross Revenue	43.34	152.71
Less: Operating Expenses (incl provisions & Write off)	24.02	76.16
Financing Costs	0.44	1.70
Adjustments for overlift/ (underlift)	(0.29)	-
Variation in Stock	(0.95)	(1.12)
PBDIT	20.12	75.97

₹. in Billion

	Q1 FY'11	FY'10
PBDIT	20.12	75.97
DD&A	7.94	36.51
Prior period adjustment	(0.03)	(0.58)
Profit Before Tax	12.21	40.04
Provision for Tax	3.87	18.89
Profit After Tax	8.34	21.15
Minority Interest	(0.12)	0.26
Profit After Tax (Group)	8.46	20.89

₹. in Billion

	Q1 FY'11	FY'10
Crude Oil	40.32	140.44
Natural Gas	1.88	7.61
Condensate	0.53	1.71
Others (Processing/Transportation etc)	0.46	2.05
Less: VAT	0.27	0.82
Total Revenue	42.92	150.99

OVL: Expenditure ₹. in Billion

	Q1 FY'11	FY'10
A. Operating Expenses		
Operating Costs	7.93	23.95
Statutory Levies	13.32	49.39
Provisions & Write Offs	2.77	2.82
Total (A)	24.02	76.16
B. DD & A		
Depreciation	1.17	4.23
Depletion	4.29	16.94
Survey	0.57	3.02
Dry Wells	0.42	7.10
Pre-acquisition expenses	0.01	0.24
Goodwill amortisation	1.48	4.98
Total (B)	7.94	36.51