



ओएनजीसी



ONGC

**making
tomorrow
brighter**

Courage to Explore, Knowledge to Exceed, Technology to Excel



AGM FY 2003-04

Media Interaction

29th September 2004

New Delhi

Results 2003-04

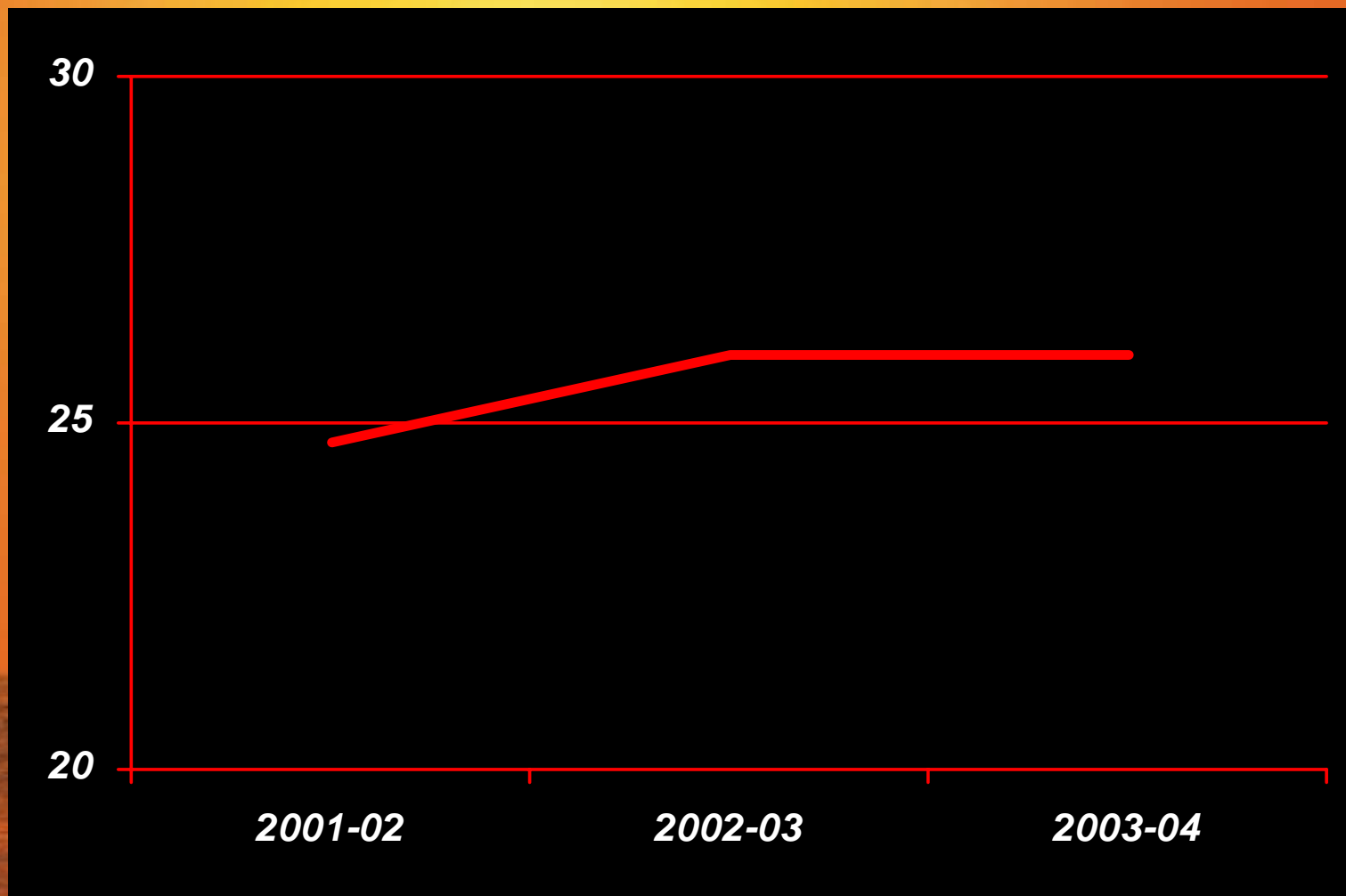
**ONGC Group Turnover
crossed USD 10 billion**

ONGC Group Turnover
doubled in two years,
from Rs 23,238 Crore to Rs 45,302 Crore

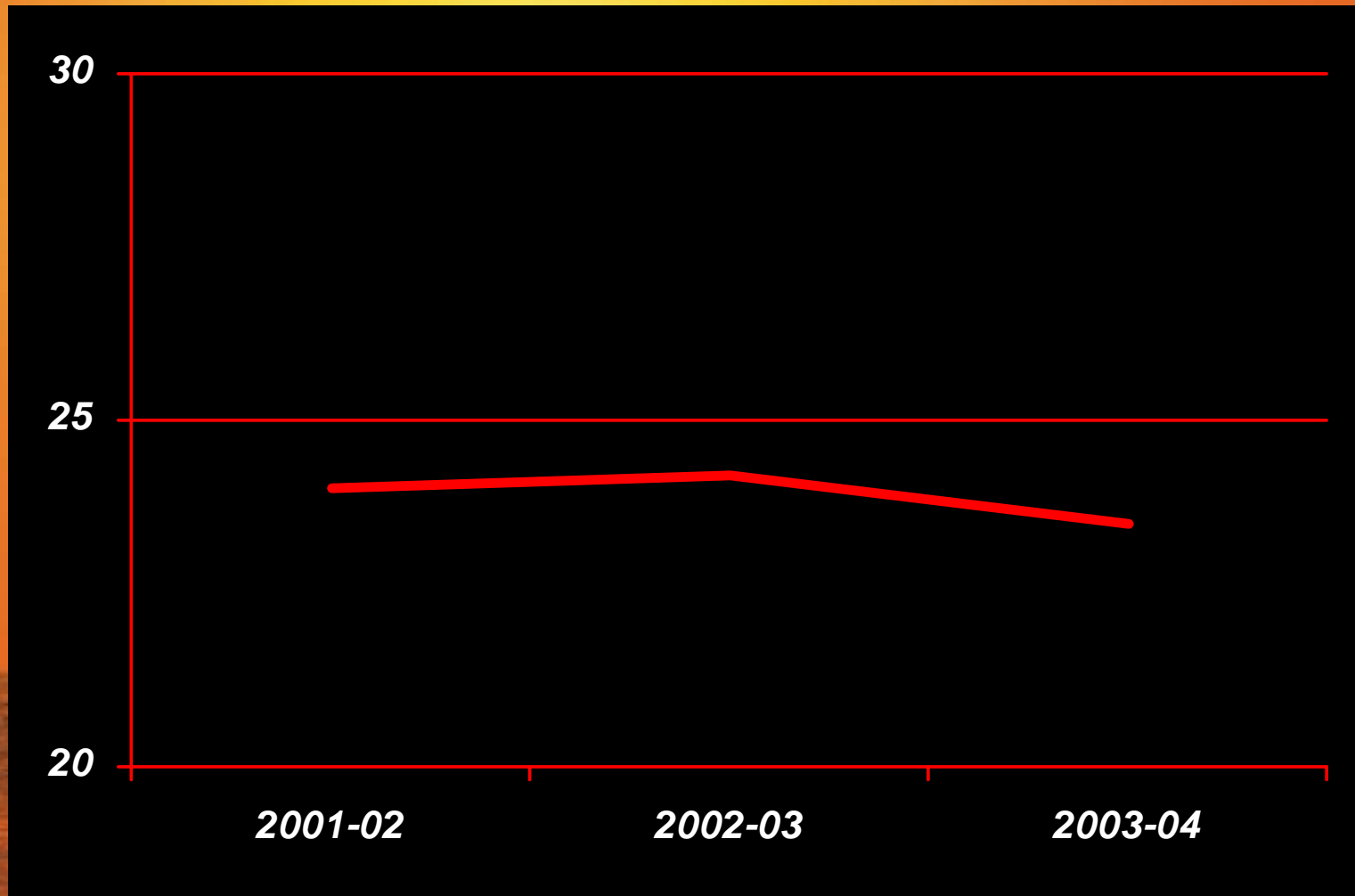
Turnover in Rs Crore

	2001-02	2002-03	2003-04
ONGC	23,857	35,387	32,927
OVL	11	195	3,245
MRPL	5,354	8,581	12,612

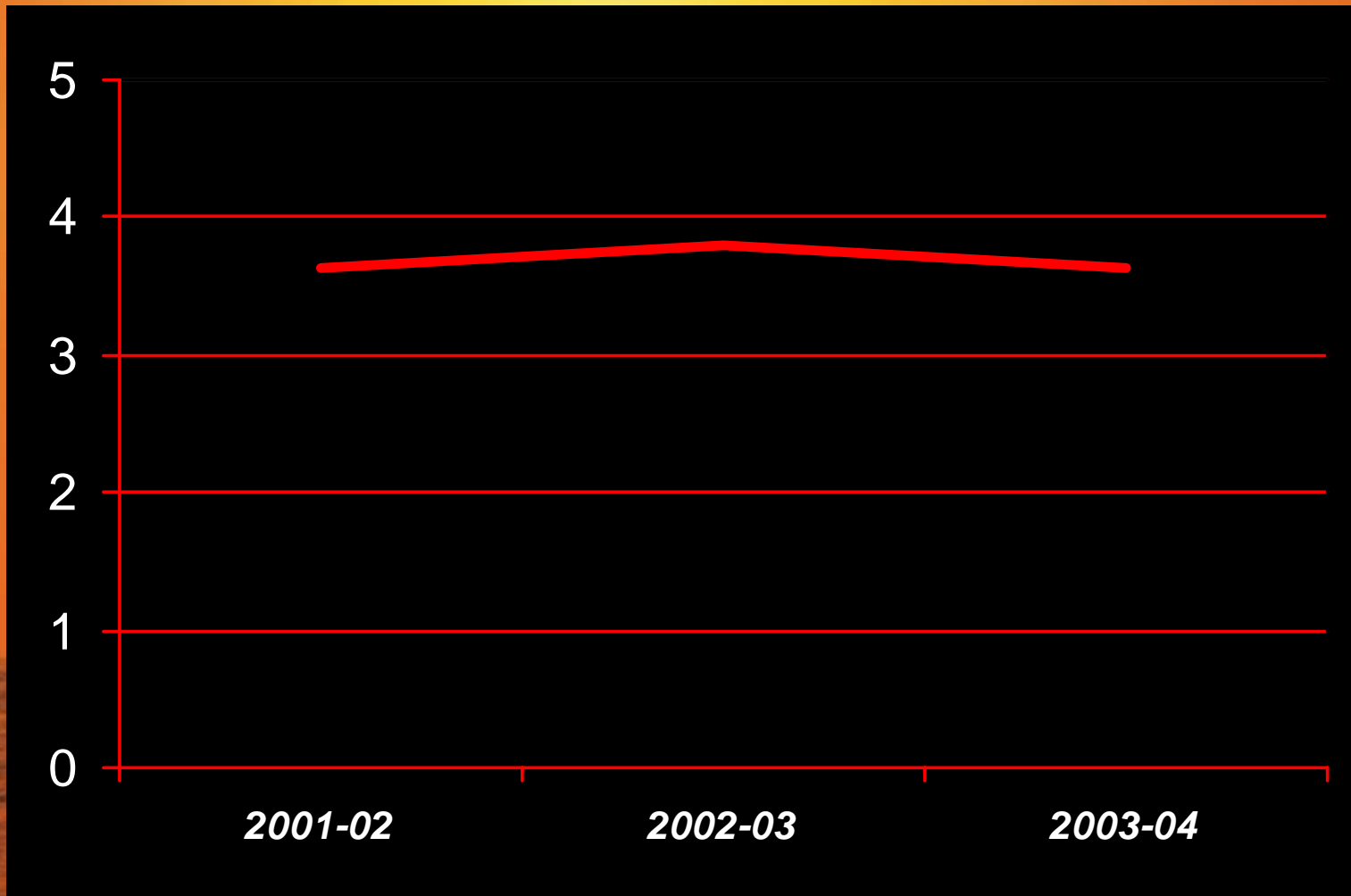
Production : Crude Oil in MMT



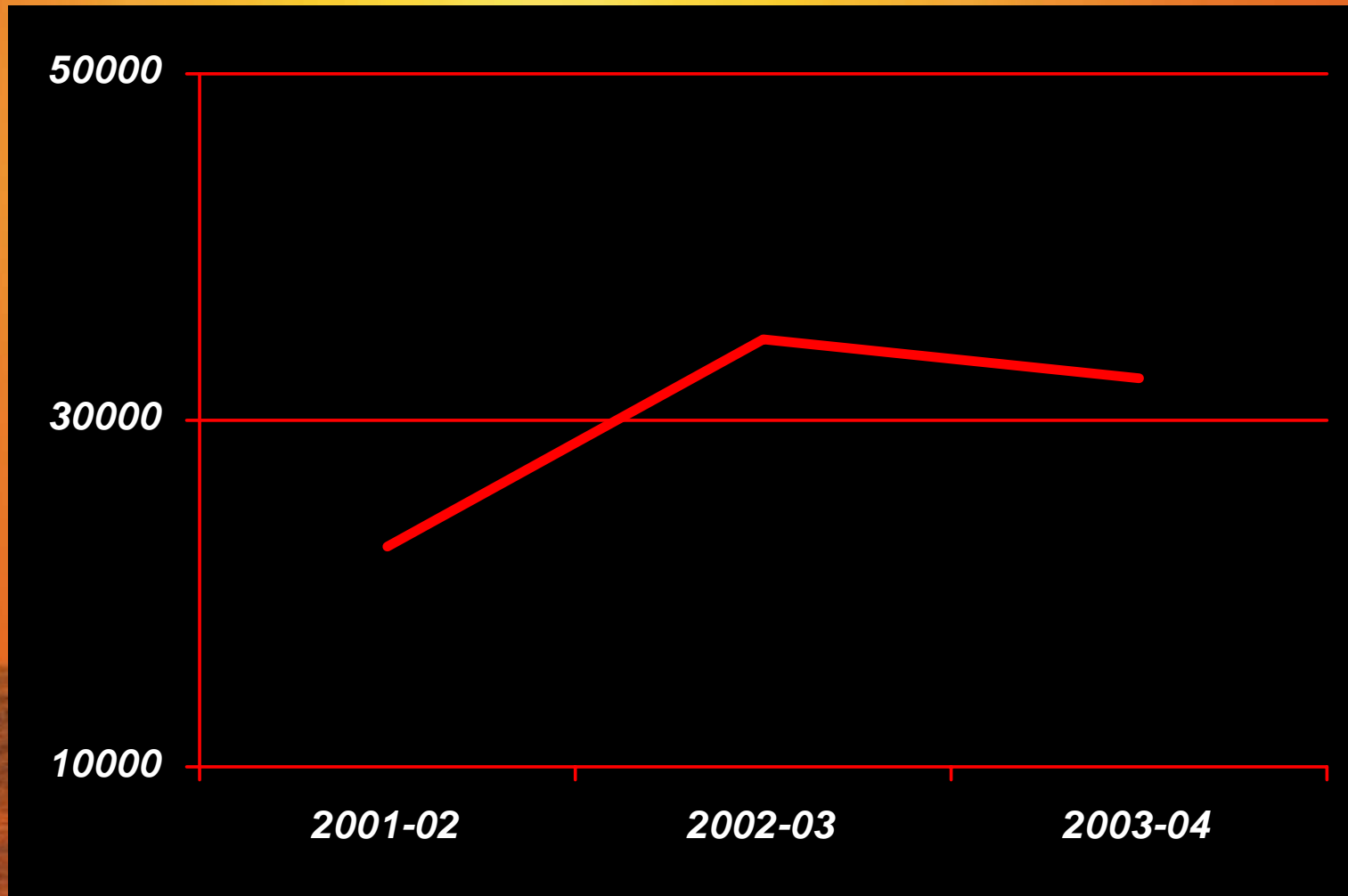
Production : Natural Gas in BCM



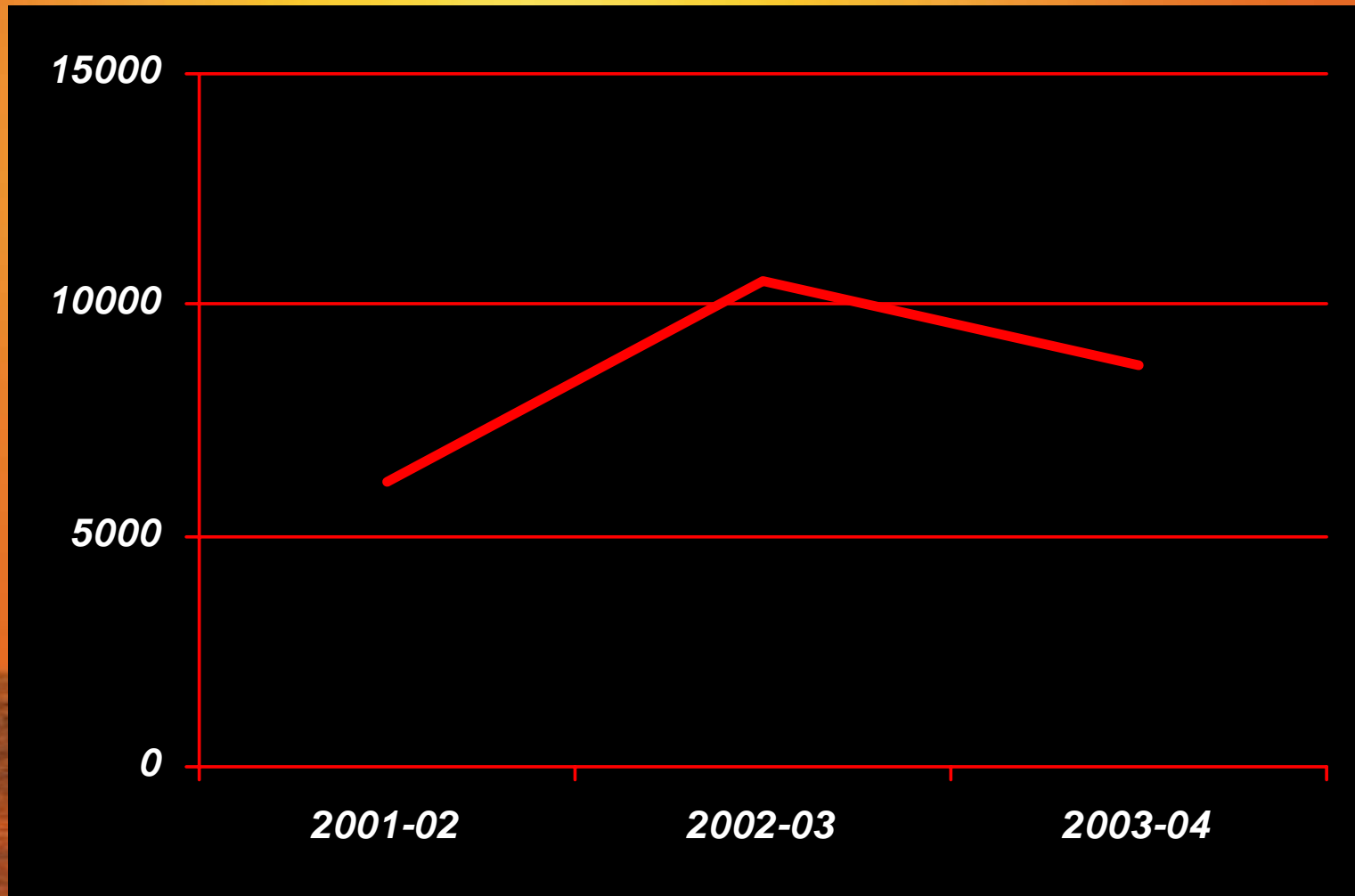
Production : Value-added Products in MMT



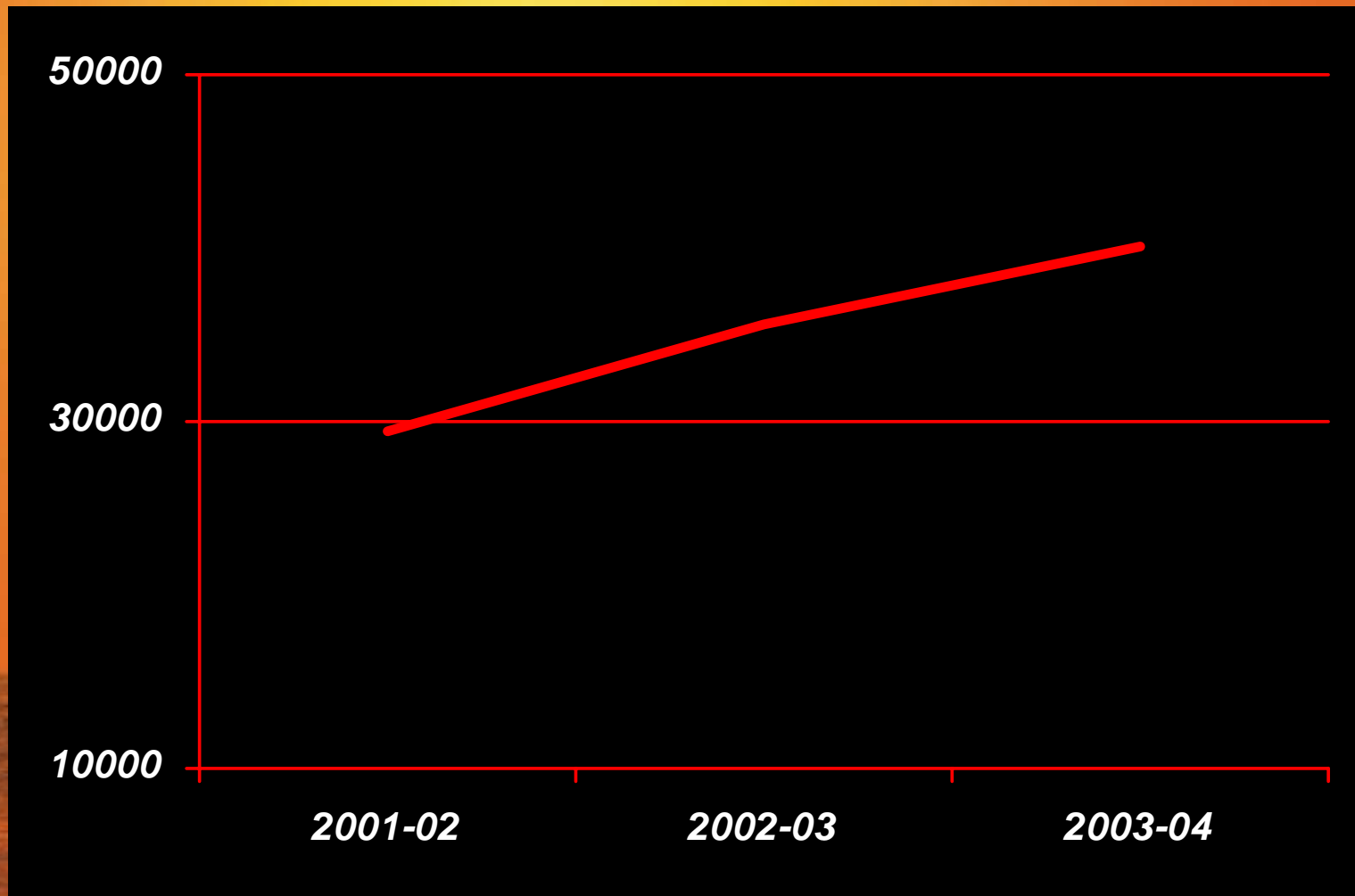
Turnover in Rs Crore



Net Profit in Rs Crore



Net Worth in Rs Crore



Financial Ratios

	01-02	02-03	03-04
Profit to sales (%)	26.0	29.8	26.3
ROCE (%)	39.2	54.0	45.8

Financial Ratios

	01-02	02-03	03-04
EPS (Rs)	43.5	73.8	60.8
RoE (%)	21.0	29.6	21.7
Book value / share (Rs)	207	250	281

Financial Ratios

	01-02	02-03	03-04
Debt-Equity ratio	0.10:1	0.01:1	0.01:1

Contribution to exchequer

Rs 16,858 Crore

- 💧 Central Govt.: Rs 14,303 Crore
- 💧 State Govt.: Rs 2,555 Crore

ONGC

among Worlds' 400 Best Big Companies

**Forbes Magazine
20th September 2004**

Programme 2004-05

A bright sun is centered in the upper half of the frame, glowing with a yellow and white core. The sky is a uniform, vibrant orange. Below the horizon line, the ocean is dark and textured with small waves. The word "Exploration" is written in a bold, red, sans-serif font with a white outline, positioned in the lower-middle part of the image.

Exploration

Six new finds in 2003-04

Oil: 1

Gas: 3

Oil & Gas: 2

**First discovery in Project Sagar Sammriddhi
KG offshore gas**



Acquisition
Processing
Interpretation
Highest-ever effort

Sagar Sammridhi

**deep waters exploration campaign,
globally the biggest by a single operator
in progress**

ONGC

**2nd operator in world
to venture into
water depth
exceeding 3,000 meters**

ONGC & CAIRN

**mutual farm-in/ farm-out
approved by GoI**

Mumbai High Redevelopment

**project scope
enhanced & enlarged
on track**

A photograph of a bright sun low on the horizon over a dark, textured ocean. The sky is a gradient of orange and yellow, and the sun is a large, glowing white circle with a yellow halo. The text 'HSE' is centered in the lower half of the image.

HSE

Accreditations 2003-04

ISO 14001: 69

ISRS: 29

QMS ISO 9001: 18

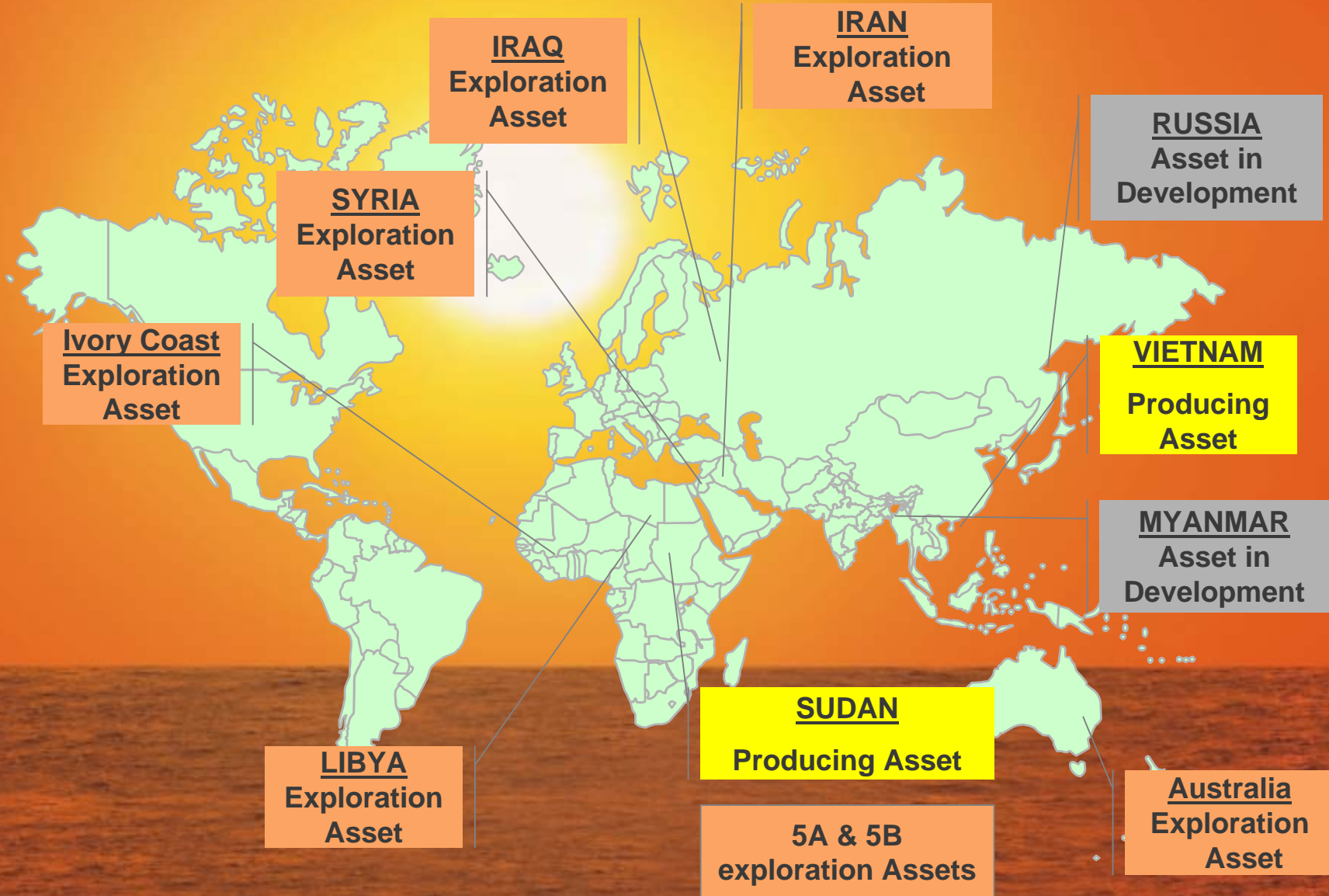
Total: 116

QHSE accreditations
targeted for 100% of ONGC installations
this year

A photograph of a sunset over the ocean. The sun is a bright, glowing orb in the upper center, surrounded by a large, soft yellow and orange halo. The sky transitions from a deep orange at the horizon to a lighter yellow at the top. The ocean surface is visible at the bottom, with gentle ripples reflecting the warm light of the setting sun.

Overseas

OVL in 10 countries



Sudan Pipeline Project

**741 Km (300 mm dia) pipeline
Khartoum Refinery to Port Sudan**

A bright sun in a clear orange sky over a dark ocean.

Major Projects

Offshore

Projects under implementation

	Investment (Rs Crore)	Target
MHN redevelopment	2,929	Dec 2005
MHS redevelopment	5,256	July 2007
IOR Neelam	348	Nov 2004
D-1 development	507	Mar 2005

Contracts awarded

Offshore

Projects under implementation

	Investment (Rs Crore)	Target
MH - Uran Trunk Pipeline	2,793	May 2005
MH – Vasai Pipeline	195	Dec 2004
MH – NH Pipeline	198	Feb 2005

Contracts awarded

Offshore

Projects in process

	Investment (Rs Crore)	Target
Vasai East development ¹	985	Mar 2006
Vasai Phase-II ²	1,771	Mar 2007

¹ Consultant appointed

² NIT issued

Onshore

Projects under implementation

	Investment (Rs Crore)	Target
IOR Gandhar	692	Dec 2004
IOR Rudrasagar	114	Mar 2006
IOR Geleki	345	Mar 2007
Other small IOR projects	288	May 2005

Contracts awarded

Onshore

Projects under process

	Investment (Rs Crore)	Target
G-1/ GS-15 development ¹	510	Mar 2006
C2-C3 & LPG recovery ²	1,493	Dec 2006

¹ Tender under finalization

² Consultant appointed

Total investment

Rs. 18,814 Crore

Offshore: Rs 14,981 Crore

Onshore: Rs 3,833 Crore

Value chain: MRPL

**Majority equity (51%) and
Management Control**

Acquired on 28th March' 03

@ Rs 66 Crore per MMTPA capacity

Least Cost Refinery acquisition in the World

Value chain: MRPL

Equity holding increased to 71%.

Potentially sick company

turned-around

in the very first year 2003-04

Refinery achieved 104% Crude run

A bright sun is positioned in the upper center of the frame, casting a large, soft glow. The sky is a uniform, vibrant orange color. Below the horizon line, the ocean is visible, appearing dark and textured with small waves. The text 'ONGCpura' is centered in the lower half of the image.

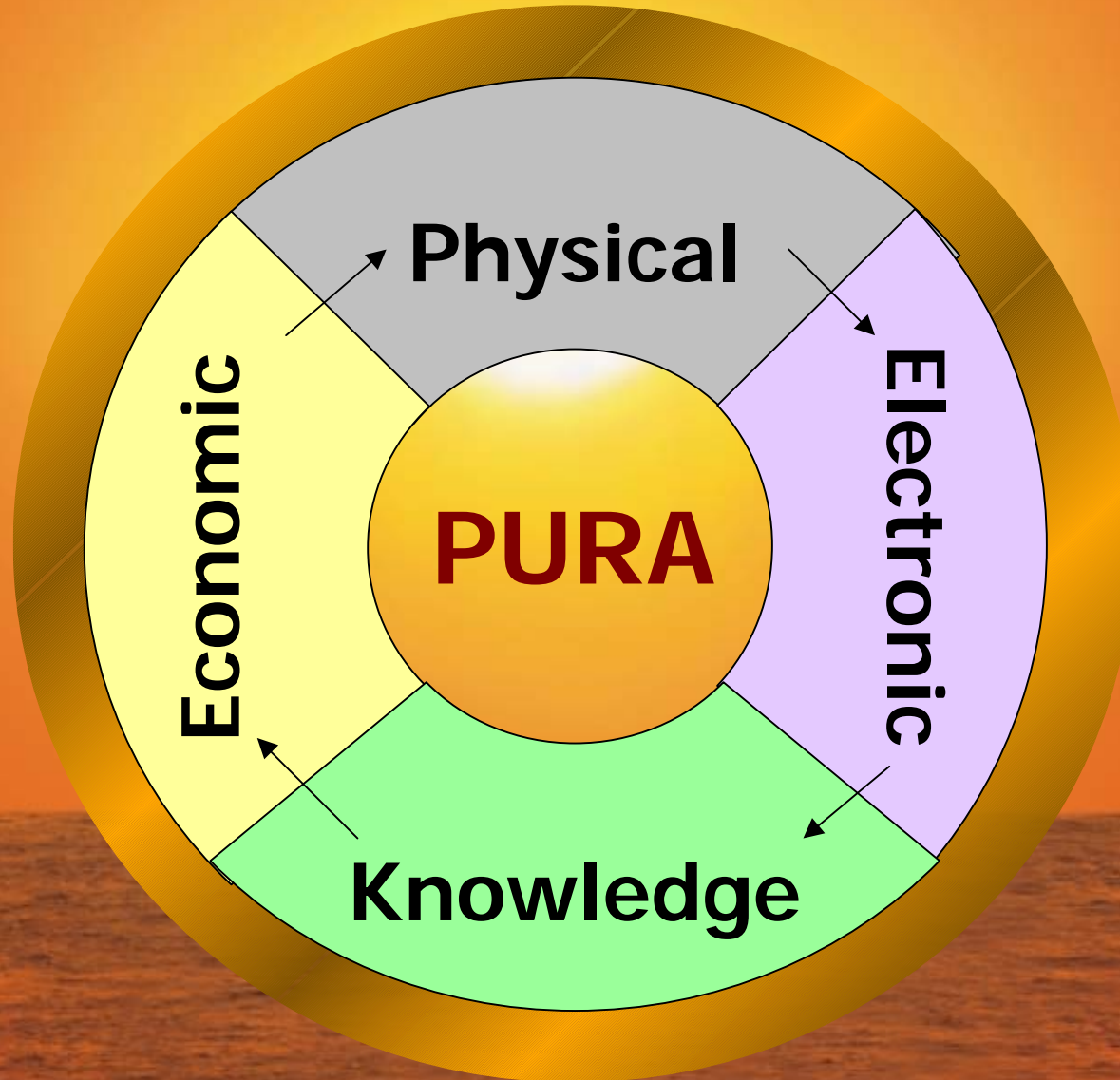
ONGCpura

PURA

Providing Urban amenities in Rural Areas

**envisioned by His Excellency APJ Abdul
Kalam, President of India**

The four connectivities



PURA: the roadmap by GOI

🔹 **50,000 PURAs covering 6 Lakh villages**

ONGCpura concept

To provide gas-based power from isolated & idle gas wells to initiate the PURA process

**One ONGCpura in each state,
where ONGC produces oil & gas**

**Tripura, Assam,
Gujarat, Rajasthan,
Andhra Pradesh, Tamil Nadu,**

ONGCpura Trust

**formed on 15th July 2004 with
corpus of Rs 10 Crore from ONGC**

ONGCpura: Promoter-Partners

- 🔹 **ONGC** : gas from isolated & idling wells
- 🔹 **NABARD**: micro-credit & entrepreneurial development
- 🔹 **TERI** : project study & development
- 🔹 **Wartsila** : power generation
- 🔹 **Thermax** : cold chain

ONGCpura

ONGCpura project may begin with sale of power @10% of the cost

ONGCpura

**As connectivities develop,
the price of power may be raised by
20%, 30%, 40% of the cost in
2nd, 3rd and 4th years respectively**

ONGCpura

The project concludes in the 5th year

- with power priced @110% of the cost and
- activities including power generation are taken over by the Community and/or SG/LSG agencies

A bright sun is positioned in the upper center of the frame, casting a large, soft yellow glow across the sky. The sky transitions from a pale yellow near the sun to a deep orange at the horizon. Below the horizon, the surface of a body of water is visible, with small, dark ripples reflecting the light from the sun. The overall scene is serene and warm.

Sports

ONGC won

Petroleum Minister's Trophy
2nd year running

ONGCians bagged

19 Medals in SAF Games 2004

ONGCians win Arjuna Award

Mr. Virendra Sehwaag
Mr. K.Sasikiran

A bright sun is positioned in the upper center of the frame, casting a large, soft glow. The sky transitions from a pale yellow near the sun to a deep orange at the horizon. Below the horizon, the dark, textured surface of the ocean is visible. The word "Awards" is centered in the lower half of the image.

Awards

SCOPE Award for Excellence & Outstanding contribution

**Best PSU Chief Executive
for 2002-03**

ONGC received

**NPMP Award for
Excellence in Finance Management
3rd time running**

ONGC awarded

**ICSI National Award for
Excellence in Corporate Governance
2003**

ONGC received



**Golden Peacock Award for
Environment Management
from World Environment Foundation**

A photograph of a sunset over the ocean. The sun is a bright, glowing orb in the upper center, surrounded by a large, soft yellow and orange halo. The sky transitions from a deep orange at the horizon to a lighter yellow near the sun. The ocean surface is visible at the bottom, with small, dark ripples reflecting the light.

Thank you

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